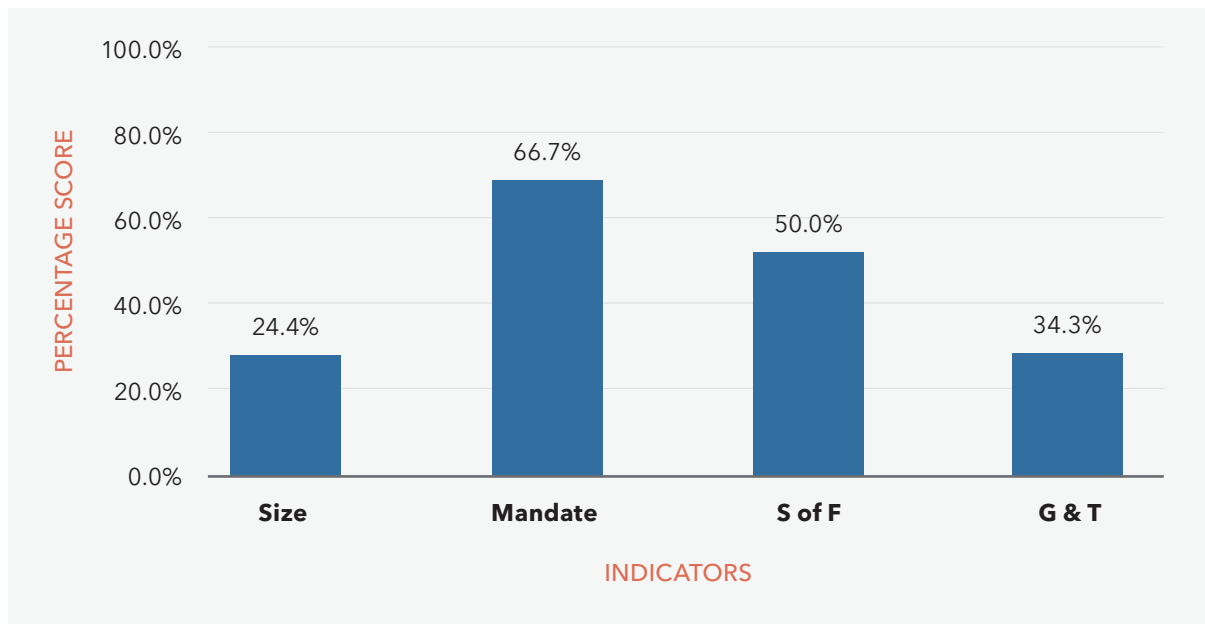




## Fonds Gabonais D'investissements Stratégiques (FGIS) Gabon

Year of Establishment	2012
Type of Fund	Strategic Investment Fund
Seed Capital	\$0.4 billion
Current AUM (end of 2021)	\$1.9 billion
AUM as % GDP	12.12%
Fiscal Drawdowns (if any)	N/A
Associations	<ol style="list-style-type: none"> <li>1. International Forum of Sovereign Wealth Funds (IFSWF)</li> <li>2. One Planet Coalition of Sovereign Wealth Funds</li> </ol>
Recent Key Milestones	<ol style="list-style-type: none"> <li>1. FGIS has inherited CFAF 184 billion (over \$300 million) worth of Assets from the State</li> <li>2. FGIS has partnered Eranove industrial Group to raise €300 million financing for the Ngoulmendjim hydroelectric project</li> <li>3. FGIS has committed to support the National Pharmaceutical Office (OPN) with a FCFA 5 billion (about \$8 million) over a period of 5 years</li> </ol>
2018 Index Score/rank	47.17% (6th Position)
2022 Index Score/rank	43.1% (10th Position)
Fund Strengths	<ol style="list-style-type: none"> <li>1. Actively participates in domestic investments</li> <li>2. Has achieved one of the most impressive growths in AUM among African SWFs since 2018 index</li> <li>3. Ranks number one SWF in Africa in terms of Fund size as ratio of GDP.</li> </ol>
Fund Weaknesses	<ol style="list-style-type: none"> <li>1. FGIS scores low on Governance and Transparency framework indicators mostly due to public non-disclosures relating to financial performance</li> <li>2. Dropped from 6th position to 10th in the rankings</li> </ol>
Areas of Improvement	<ol style="list-style-type: none"> <li>1. Improve on public disclosure relating to Governance and Transparency framework</li> </ol>

Figure 4.10: Gabon (FGIS) - Fund Performance



Source: Konfidants, 2022